

Enclosures - registry
0-8626

24 January 1950

Mr. R. R. Deupree
Chairman, Board of Directors
The Procter and Gamble Company
Executive Offices
Cincinnati 1, Ohio

Dear Mr. Deupree:

Thank you very much for your thoughtful letter of 20 January together with the enclosure about the Procter and Gamble Plan. I have read it with great interest and I think it certainly marks a great step forward in management-labor relations.

Thank you, again, for your kindness and with best wishes, believe me,

Sincerely,

5 - via telex 124/50

R. H. Hillenkoetter
Rear Admiral, USN
Director of Central Intelligence

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